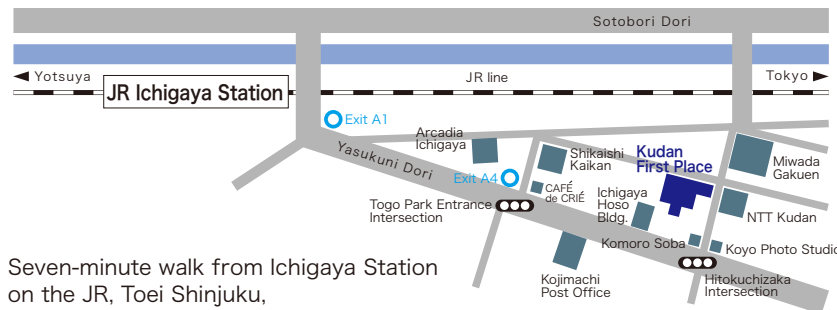


## Outline

Trade Name	Fisco Ltd.	Officers	
Head Office	Kudan First Place 7F, 1-28, Kudan Kita 4-chome, Chiyoda-ku, Tokyo	Chairman	Shigeru Miki
Representative	Shigeru Miki, Chairman Hitoshi Kano, CEO	CEO	Hitoshi Kano
Established	May 15, 1995	Directors	Atsuyuki Uenaka (Certified Public Accountant) Masao Itoh
Capital	1,195million yen (as of March 29, 2010)	Outside Directors	Yoshihiko Tano (President and CEO, Ipoc Inc.)
Fiscal Year End	December	Auditors	Syuhei Asou (Full-time Auditor) Kazuo Fujii Kenichi Nakamichi

## History

1994.04	Prepared to establish Fisco	2007.01	Fisco Asset Management Co., Ltd., licensed to operate investment trust business
1994.04	Commenced delivery of information (stocks, currency, bonds and interest) to Quick Corporation and Reuters	2007.04	Entered into business and financial partnership with NNA Japan Co., Ltd.
1995.05	Registered incorporation	2007.08	Made Sigma Base Capital Corporation a subsidiary
2002.10	Entered into financial/business partnership with Index Holdings	2007.08	Made Financial Plus Inc. a subsidiary
2002.10	Started Club Fisco, a website to offer information for private investors	2007.10	Fisco Asset Management Co., Ltd., entered into business/financial partnership with ITOCHU Corporation
2004.05	Established Fisco Asset Management Co., Ltd.	2007.10	Entered into business/financial partnership with Rakuten Securities, Inc.
2004.08	Consolidated operations with Research and Pricing Technologies Inc.	2008.05	Fisco Asset Management Co., Ltd., changed the company name to TAKMA Capital Corporation
2004.09	Relocated the head office to Chiyoda-ku, Tokyo	2008.10	Financial Plus Inc. changed the company name to FISCO PLACE Inc.
2005.12	Established Fisco Commodity Ltd.	2010.05	Established FISCO International Ltd.
2006.06	Listed on the Hercules market of the Osaka Securities Exchange		



Seven-minute walk from Ichigaya Station  
on the JR, Toei Shinjuku,  
Tokyo Metro Yurakucho and Namboku Lines.

<http://www.fisco.co.jp/>



The Fisco Group  
-- A Group of Professionals Seeking to Offer  
the Best Possible Investment Support --

F I S C O P R O F I L E



<http://www.fisco.co.jp/>



### Fisco Ltd.

Fisco Ltd. specializes in analyzing financial information, one of the few Japanese firms offering this service. Our core operation is to provide financial professionals with information services and analysis covering Japanese equity, currency, bond markets, and emerging markets. Including what is sent from our New York correspondent office, we deliver an average of roughly 500 pieces of real-time information each day.

In pursuit of a business model that is not in conflict with the interests of our clients, FISCO aims to become the best company in the financial services sector (the business entity contributing the most to the performance of our clients' investments), while maintaining our position as a neutral and fair information provider.



### FISCO PLACE Inc.

FISCO PLACE is a provider of contents that specializes in the financial and investment field. The main line of business is planning and writing of contents such as tailor-made reports. Other businesses include "Club FISCO," a membership information service; "FISCO Mobile," a cell-phone information service; and "LaQoo+ (LaQoo plus)," a service of automatic forecasts for equity prices based on a unique logic, where forecasts for all equity prices, information on each equity and analytical tools are provided. FISCO PLACE provides numerous information services for the retail investor. [Consolidated Subsidiary]



### Sigma Base Capital Corporation

Sigma Base Capital Corporation specializes in education of financial affairs for employees of banks, securities firms, audit firms, and government agencies. Established in 1990, Sigma Base Capital is recognized for its development of highly specialized curriculum in response to the demands of the times and the development of cutting-edge financial instruments and risk management. As a leader in providing education and training for financial professionals, Sigma Base Capital has a strong client base. [Consolidated Subsidiary]



### Research and Pricing Technologies Inc. (RP Tech)

The financial think tank analyzes financial practices and events and is based on a proven track record illustrated by its hands-on experience. RP Tech offers high-value added services in response to such diverse needs as the distribution of newsletters, analysis of overseas market trends, and the development of investment models primarily to government agencies and financial institutions. [Equity Method Affiliate]



### NNA Japan Co., Ltd.

The company is a media network linking 16 operating bases in 11 countries across Asia, Australia, and Europe. NNA's core operation is to distribute information on local economies and business information to approximately 6,000 offshore Japanese firms. NNA also publishes business books and offers research and consulting services in Asia. [Equity Method Affiliate]

### Business Overview

#### A variety of investment and asset management support services for corporate and private customers

- ➔ Information Services (research and analysis of investments)
- ➔ Education in Investments and Financial Affairs
- ➔ Asset Management and Consulting

### Clients using Fisco services

(as of December 31, 2009)

#### Fisco Ltd. & FISCO PLACE Inc.

Corporate clients : **about 245**

Corporate clients — **146** (accounting for over 80% of market participants on the Tokyo Stock Exchange)

Banks — **31** (including all the mega banks)

Information outsourcers **58** (Internet securities brokers: 6, FX: 10, Commodities: 9, Portal site firms: 5 etc.)

Private Customers : **about 65,000**

#### Sigma Base Capital Corporation

Annual participants in the correspondence course offered by Sigma Base Capital Corporation :

**more than 2,000**

#### NNA Japan Co., Ltd.

Offshore Japanese corporate clients of NNA Japan Co., Ltd.

**about 6,000**