

August 29, 2016

FISCO Ltd.

(3807 JASDAQ)

Fisco Cryptocurrency Exchange Begins Bitcoin Exchange Operations

FISCO Ltd. (JASDAQ <3807>, Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; "FISCO") announced today that its group company Fisco Cryptocurrency Exchange Inc. (Head Office: Kishiwada, Osaka, Japan; President and CEO: Naoki Kochi; "Fisco Cryptocurrency Exchange" has commenced operation of a bitcoin exchange (http://fcce.jp/)

It takes as little as five minutes from registration to begin making deposits and withdrawals. Moreover, users can currently conduct bitcoin and monacoin transactions for a ¥0 transaction fee. The transaction system is in-licensed from Tech Bureau, Corp., which operates the bitcoin and monacoin exchange Zaif and has developed strengths in operation and security expertise. It should also be noted that transaction cooperation with Zaif also ensures initial liquidity for starting operations at the exchange.

For information about the main area of focus for bitcoin exchange operator Fisco Cryptocurrency Exchange going forward, please refer to the press release "Provision of Bitcoin Derivative System Trades for Corporate Users*" (In Japanese) dated August 2, 2016.

* http://www.fisco.co.jp/uploads/20160802_fisco_pr.pdf

Overview of FISCO Ltd.

Company name: FISCO Ltd. http://www.fisco.co.jp/en/index.html

Head Office: 5-4-30 Minamiaoyama Minato-ku, Tokyo, Japan

Established: May 15, 1995

Capital: $\S1,235$ million (as of June 30, 2016)

Representative: President and CEO Hitoshi Kano

Business operations: Information services for financial institutions, investors, and

listed companies

Fisco Cryptocurrency Exchange Inc.

Company name: Fisco Cryptocurrency Exchange Inc. http://corp.fcce.jp/

Head Office: 2-18-15 Araki Cho Kishiwada, Osaka, Japan

Capital: ¥52 million (as of August 29, 2016)

Representative: President and CEO Naoki Kochi

Business operations: Operation of virtual currency exchange, brokerage, finance, development and operation of financial derivative products using virtual currencies, development and sales of virtual currency exchange-related systems and related



consulting services, as well as other general services related to virtual currency exchanges.