

CAICA Becomes a COMSA Development Partner

CAICA Inc. will serve as a development partner for COMSA, an Initial Coin Offering (ICO) fundraising solution using cryptocurrency. COMSA was unveiled today by Tech Bureau, Corp. (Headquarters: Osaka City, Osaka Prefecture; Representative: Takao Asayama, hereinafter “Tech Bureau”).

In addition, Mr. Ryuji Yagi, CEO, Chairman and Representative Director of CAICA, has become a member of the ICO Council established by Tech Bureau to spur further development of the ICO process. The ICO Council is made up of leaders of various industries in addition to the management team of Tech Bureau.

CAICA has developed systems for over 40 years in numerous business sectors, beginning with the financial sector, as well as the manufacturing, public, distribution and retail, and other sectors. Currently, CAICA is positioning FinTech as a strategic area of focus. In this area, CAICA is undertaking various initiatives, including support for field trials of blockchain technology, development related to Bitcoin payment services, and the development of an automated stock price prediction system driven by AI.

Moreover, CAICA and Tech Bureau have been collaborating on field trials of blockchain technology and in a wide range of fields targeting sales of this technology. CAICA is also a business alliance partner of Tech Bureau in the areas of contract-based business related to support services for field trials of mijin® and systems development using mijin®.

By serving as a COMSA development partner, CAICA aims to further strengthen its alliance with Tech Bureau, along with developing further as an integrator focused on the development of all manner of systems related to cryptocurrency.

About COMSA —Excerpted from a press release issued by Tech Bureau on August 3, 2017—

Looking at the global blockchain industry, in June 2017, the total funds raised by ICOs had sharply exceeded the amount that blockchain startups had raised from venture capital companies over the prior 12 months. In this environment, the U.S. Securities and Exchange Commission (SEC) announced on July 25 that it had determined that tokens sold by The DAO are securities. This is expected to clarify the legal basis of ICOs internationally, requiring companies planning ICOs to make even more detailed preparations. Meanwhile, although many companies are seeking to conduct ICOs, they face numerous problems related to the implementation of blockchain technology even before they can get started. One of those problems is the volatility of cryptocurrencies against legal tender. This volatility introduces various complications in the accounting and auditing processes. And the greatest obstacle to implementing blockchain technology has been the inability of existing solutions to fully address the expectations and needs surrounding blockchain technology.

To solve all of these issues together, COMSA will provide fundraising through corporate ICOs, tokenization of existing assets, and internal accounting technologies using the Zaif exchange and the mijin® private blockchain product, as a one-stop solution, thereby helping centralized businesses to adopt blockchain technologies from the ground up.



COMSA Official website

<https://comsa.io/>

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