



March 5, 2021
FISCO Ltd. (JASDAQ Code 3807)

Listing of FISCO Coin (FSCC) on Exrates

—Striving to Improve Market Recognition Among Overseas Investors—

FISCO Ltd. (JASDAQ <3807>), Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; “FISCO”) hereby announces that FISCO Coin (“FSCC”) was listed on Exrates on March 5, 2021. Exrates is a crypto asset exchange headquartered in the Republic of Estonia (established in 2016).

Looking at major developments concerning FSCC over the past few years, FISCO, as one of Japan’s few publicly listed companies that issue crypto assets (cryptocurrency), distributed FSCC, a token based on blockchain technology, to FISCO shareholders, as announced in a press release titled “Notice Concerning Distribution of FISCO Coin (FSCC) Tokens to FISCO Ltd. Shareholders” issued on June 16, 2016 (https://www.fisco.co.jp/uploads/fisco_ir_eng2.pdf; “the June 16, 2016 news release”). Additionally, in April 2017, FSCC started trading on the Zaif Exchange (Crypto-asset Exchange Service Operator, Director-General of the Kinki Local Finance Bureau No. 00001), as “a legal crypto asset for handling by crypto-asset exchange service operators.” The Zaif Exchange is operated by Zaif Inc. (Head Office: Minato-ku Tokyo; Representative Director: Ryuji Yagi; “Zaif”).

Moreover, in the June 16, 2016 press release, FISCO made the following statement about FSCC: “the scope of usage is to be progressively widened going forward to enable their exchange for various products and services provided by FISCO Group companies and affiliates.” In accordance with this statement, FISCO has considered various ways to expand the scope of usage of FSCC, among other matters. As a result, FSCC was adopted as a payment method by CLUB FISCO in April 2020.

Furthermore, in November 2020, FISCO started successively releasing several smart contract*1-based applications that it had been developing, specifically an application for exercising voting rights at virtual general shareholders meetings, a shareholder benefits application, and a FSCC staking*2 application. These applications were released to expand the scope of usage of FSCC and acquire expertise in decentralized applications (DApps*3) and decentralized finance (DeFi*4). These actions have already been announced in a press release titled “Notice Concerning Completion of the Development of a System for Exercising Voting Rights at Virtual General Shareholder Meetings” issued on November 25, 2020 (https://www.fisco.co.jp/uploads/20201125_fisco_pr.pdf).

*1 A smart contract automatically executes contract signing, fulfillment and other such processes through a computer program.

*2 FSCC staking refers to an arrangement where FSCC holders earn interest in return for lending their crypto assets.

*3 “DApps” is an abbreviation of “decentralized applications.” These applications are “decentralized” in the sense that they are managed using blockchain technology, without an



News Release

administrator.

*4 “DeFi” is an abbreviation of “decentralized finance.” It refers to DApps in the financial services sector. DeFi encompasses services such as decentralized crypto asset exchanges, derivatives, and lending, and is one of the most prominent fields in the crypto asset industry.

FISCO aims to improve its corporate value through the creation of new businesses using the concepts of DApps and DeFi and by improving the value of FSCC. In anticipation of an era of a finance and value revolution stemming from the adoption of blockchain technology, FISCO will develop normative use cases leveraging crypto assets and tokens. In the process, FISCO seeks to help create a future led by advances in digital technology and assist with the formation of sound capital markets.

Please be advised that this press release is not provided as a solicitation for crypto asset transactions on Exrates to residents of Japan, or a solicitation for FSCC transactions to those residing overseas.

Outline of FISCO Ltd.

Corporate name: FISCO Ltd. <http://www.fisco.co.jp/>

Financial Instruments Business Operator, Director-General of the Kanto Local Finance Bureau (Financial instruments business) No. 2482

Membership organizations: Japan Investment Advisers Association

Address: 5-13-3 Minamiaoyama Minato-ku, Tokyo, Japan

Established: May 15, 1995

Capital: ¥100 million (as of December 31, 2020)

Representative: Hitoshi Kano, President and CEO

Business activities: Provides a variety of information services to support financial institutions, investors, and publicly listed companies.