

April 28, 2021
FISCO Decentralized Application Platform Ltd.

FISCO Decentralized Application Platform Releases FSCC Lending Application

~Acceptance of Lending Applications Begins on May 10, Equivalent to ¥750,000 in Lending Payments in First Round of Lending~

FISCO Decentralized Application Platform Ltd. (Head Office: Kishiwada, Osaka; President and CEO: Shuichi Shiromaru; “FDAP”) hereby announces that development of a lending application has been completed up to the process that was disclosed in the release dated July 31, 2020 (“FISCO Begins Development of Applications for Exercising Voting Rights at the Virtual General Meeting of Shareholders, Shareholder Benefits, and Staking Applications”) (https://www.fisco.co.jp/uploads/20200731_fisco_pr.pdf) (Japanese) by FISCO Ltd. (JASDAQ <3807>, Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; “FISCO”).

■Information about Lending Application

In consideration of the changes to business models using this application and other factors, FDAP has changed the name of the application from “Staking Application” to “FSCC Lending Application.”

A smart contract has been implemented for this application on the Ethereum blockchain, which is made to prevent counterfeiting. The holders of FISCO Coins (“FSCC”) will be able to receive the lending payments by lending the FSCC through a smart contract.

This application is being designed and developed as a decentralized application (“DApps” *1) with the assumption that the specifications, etc. of the application will be changed in the future through a decision made by participants in the FSCC community.

(*1) Stands for “Decentralized applications” (an application with no central authority and decentralized management). A decentralized, administrator-free application that uses blockchains.

- Overview of Application Functions
 - Lending applications for FISCO Coin (FSCC)
 - Confirmation of smart contract (contract details)
 - Return of FSCC that are lent and payment of lending payments
 - Cancellation of automatic renewal for smart contract

- Date for beginning of services and link to application website
 - May 10, 2021 (Monday)
 - Link to application website (Japanese): <https://fiscocoin.com/lending/>

News Release

- First round of acceptance of lending applications

Acceptance of applications for the first round of lending will start on May 10, 2021. The total amount of lending payments to be paid in the first round is expected to be ¥750,000. The lending payments paid to each lender will be calculated based on the total amount lent and amount lent by each lender. As a result, the lending payments paid to each lender will be greater when the total amount lent is low; conversely, the lending payments paid to each lender will be smaller when the total amount lent is large.

The applications for shareholder benefits and exercising voting rights at the virtual General Meeting of Shareholders have already been released, while promotion has begun and development has been fully completed. Future application developments following the applications for exercising voting rights at the virtual General Meeting of Shareholders, shareholder benefits, and lending will be disclosed when the results of the FSCC Startup Contest are announced.

FDAP aims to expand the range of use of FSCC and create new business that utilizes the concepts of DApps and DeFi (Decentralized Finance *2).

(*2) Stands for Decentralized Finance. DApps in the field of finance. It offers services such as cryptocurrency exchanges with no central authority, derivatives and lending, making it one of the most talked about fields.

【Overview of FISCO Decentralized Application Platform】

Head Office: 2-18-15 Araki Cho, Kishiwada, Osaka, Japan

Establishment date: September 12, 2017

Capital: ¥75 million (as of March 31, 2021)

President and CEO: Shuichi Shiromaru

Business activities: Operation including cryptocurrencies, development and operation, etc. of applications