



May 6, 2021
FISCO Ltd. (JASDAQ Code 3807)

Announcement of the Results of the FISCO Coin (FSCC) Startup Contest

— The Winner of the Grand Prize Award Is Turingum inc.—

FISCO Ltd. (JASDAQ <3807>, Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; “FISCO”) hereby announces the results of the FISCO Coin (FSCC) Startup Contest. In this contest, FISCO has issued a call for proposals for services and total systems that will use FISCO Coin (FSCC) and serve as social platform infrastructure.

Grand Prize Award: Equivalent of ¥30 million in FSCC
Turingum inc.

Regrettably, FISCO has decided that no applicants will receive the Runner-Up Award, Good Idea Award or Special Award at this time. However, it has decided to accept new proposals for those awards at any time going forward. The details of the proposal that won the Grand Prize Award will be disclosed at a later date. Accordingly, FISCO kindly asks that prospective applicants refer to those details, and it continues to eagerly await new proposals.

The FISCO Coin (FSCC) Startup Contest is outlined below. For details, please see the news releases titled “[Simultaneous Global Call for Proposals for the FISCO Coin \(FSCC\) Startup Contest](#)” and “[Change in Schedule for the FISCO Coin \(FSCC\) Startup Contest](#).”

■Purpose of Contest

- Expand the FSCC business ecosystem
- Enhance the value of FSCC
- Improve the global market recognition of FSCC

■Application Conditions

- Submit proposal in the form of a white paper.
- A smart contract that generates cash flow with FSCC functioning as the platform token.
- Alternatively, a smart contract that helps to improve FSCC’s value.
- Must possess the system development skills and resources needed to realize the proposal laid out in the white paper. (This condition does not apply to applicants seeking the Good Idea Award (described later).)
- Applicants seeking the Good Idea Award (described later) may participate in the contest without the required system development resources.
- Services and systems must comply with the laws and regulations of the countries where they will be put in use.

■ Selection Factors

- Emphasis on originality and novelty.
- Service is in line with the unique culture and customs of the applicant's home country.
- Solves bottlenecks in cross-border transactions and global business.
- Supplements existing DApps and DeFi* services.
- Provides an alternative service to what is available through the existing financial system.
- Coordination of FSCC and the services of the applicant's company, if the company has its own services.
- Service is useful to building the FSCC business ecosystem and requires the continuous use of FSCC after the start of service use.
- Services contain incentives that will increase the number of users.

* "DeFi" is an abbreviation of "decentralized finance." It refers to DApps in the financial services sector. DeFi encompasses services such as decentralized crypto asset exchanges, derivatives, and lending, and is one of the most prominent fields in the crypto asset industry. "DApps" is an abbreviation of "decentralized applications." These applications are "decentralized" in the sense that they are managed using blockchain technology, without an administrator.

■ Description of Awards

- Grand Prize Award: Equivalent of ¥30 million in FSCC (*1)
- Runner-Up Award: Equivalent of ¥10 million in FSCC (*1)
- Good Idea Award (1 recipient): Equivalent of ¥1 million in FSCC (*2)
- Special Award (1 recipient): Equivalent of ¥100,000 in FSCC (*3)

FISCO shall retain ownership of all of the intellectual property rights and other relationships of right pertaining to the ideas submitted, systems delivered, and other submissions. If the content of the submitted idea is particularly excellent, FISCO may increase the number of FSCC to be granted for receiving an award. In addition, if there are multiple excellent ideas, FISCO may consider increasing the number of awards.

*1 To be remitted after the system is delivered. (In principle, withholding tax is deducted from all award amounts).

*2 The Good Idea Award only requires submissions up to the white paper stage and does not require systems development or delivery. It is a reward for submitting an original and novel proposal. Even if an applicant does not have system development resources, the applicant can easily enter the contest with only an idea. If the applicant advances to the grand prize or runner-up award level, FISCO will provide support, such as supplying the system resources.

*3 As long as submissions follow the laws of each applicant's country, FISCO will accept the entry of any kind of interesting idea, no matter how unexpected it



News Release

may be. In these cases too, FISCO only requires submissions up to the white paper stage, and does not require any systems development or delivery.

■Technical Specifications of FSCC

For information on FSCC's contract address, source code and related matters, please confirm the relevant data on [Etherscan](#).

【Outline of FISCO Ltd.】

Corporate name: FISCO Ltd. <https://www.fisco.co.jp/en/index.html>

Financial Instruments Business Operator, Director-General of the Kanto Local Finance Bureau (FIBO) No. 2482

Membership organizations: Japan Investment Advisers Association

Address: 5-13-3 Minamiaoyama, Minato-ku, Tokyo, Japan

Established: May 15, 1995

Capital: ¥100 million (as of December 31, 2020)

Representative: Hitoshi Kano, President and CEO

Business activities: Provides a variety of information services to support financial institutions, investors, and publicly listed companies.