



## News Release

May 25, 2021  
FISCO Ltd. (JASDAQ Code 3807)

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### **FISCO NFT Marketplace Wins Grand Prize in FSCC Startup Contest —Bringing Japanese Culture to NFT and NFT to the World—**

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FISCO Ltd. (JASDAQ <3807>; Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; “FISCO”) hereby announces the overview of the winning business plan announced in the news release dated May 6, 2021 ([Announcement of the Results of the FISCO Coin \(FSCC\) Startup Contest](#)).

#### ■ Overview of FISCO Coin (FSCC) Startup Contest Results

Winner: **Turingum Inc. (head office: Kanda Kajicho, Chiyoda-ku, Tokyo; CEO: Yosuke Beniya; “Turingum”)**

#### ■ Overview of Winning Business Plan

< Bringing Japanese Culture to NFT and NFT to the World >

##### 1) Development of FISCO NFT Marketplace

- Convert Japanese culture, including art, subcultures, intellectual property (IP), into non-fungible tokens (NFT; digital tokens on a blockchain that are unique items) and develop FISCO NFT Marketplace as front-end application for users to buy and sell NFTs.
- The application is equipped with an NFT trading platform, a trading platform provided as an additional NFT-related off-chain service, social tipping function, etc.
- Users of the application can use FSCC as a settlement platform and will be charged a reduced commission rate for trading NFTs. Users of the social tipping function can select FSCC and enjoy the advantages of micro-investment and micro-risk-taking.

##### 2) Provide an engine for delivering Japanese culture in the form of NFTs to overseas NFT markets

- Deliver Japanese art, subcultures, etc., in the form of NFTs to overseas NFT markets.
- Turingum and its partners will provide efficient support for overall marketing (public relations and sales promotion) to reach overseas NFT markets from FISCO NFT Marketplace.

##### 3) Develop linked services

- In addition, develop and provide services linked to FISCO NFT Marketplace



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that use NFTs to enhance the value of FISCO NFT Marketplace.

Turingum and FISCO plan to discuss in detail the development and delivery of services related to this business plan. The business plan may change as a result of this process.

On completion of FISCO NFT Marketplace, it is due to be transferred to FISCO Decentralized Application Platform Ltd. (Head Office: Kishiwada, Osaka; President and CEO: Shuichi Shiromaru; “FDAP”). FDAP owns applications for exercising voting rights at the virtual general meeting of shareholders and for shareholder benefits, and lending application. FISCO NFT Marketplace will be added to this list.

### ■FISCO Coin (FSCC) Startup Contest to Continue Accepting Business Plan Applications

As noted previously, there were no winners of the Runner-up Award, Good Idea Award, or Special Award in the FISCO Coin (FSCC) Startup Contest this time. We will therefore continue to accept business plan applications. An outline of the contest is provided below. For more details, please see the new release titled [“Simultaneous Global Call for Proposals for the FISCO Coin \(FSCC\) Startup Contest.”](#)

- Purpose of Contest
  - Expand the FSCC business ecosystem.
  - Enhance the value of FSCC.
  - Improve global recognition of FSCC.
  
- Application method and conditions
  - Submit proposal in the form of a white paper.
  - The white paper must demonstrate that the applicant has the system development skills and resources needed to realize the proposal set out in the white paper. This condition does not apply to applicants for the Good Idea Award (see below).
  - The proposal must be a smart contract that generates cash flow with FSCC functioning as the platform token or a smart contract that helps to improve FSCC’s value.
  - The smart contract must comply with the laws and regulations of the country or region where the service and systems will be used.
  
- Selection Criteria
  - Emphasis on originality and novelty.
  - Consistent with the culture and customs of the applicant’s home country or region.
  - Clears bottlenecks in cross-border transactions and global business.



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- Supplements existing DApps and DeFi\* services.
  - Provides an alternative service to existing financial system.
  - Coordination of FSCC and the service of the applicant's company if the company has its own services.
  - Service is useful to building the FSCC business ecosystem and requires the continuous use of FSCC after the start of using the service.
  - Service contains incentives for increasing users of FSCC.
- \* Stands for Decentralized Finance. DApps in the field of finance. It offers services such as cryptocurrency exchanges with no central authority, derivatives and lending, making it one of the most talked about fields. DApps stands for "Decentralized applications." A decentralized, administrator-free application that uses blockchains.

### •Description of Awards

- Grand Prize Award: Equivalent of ¥30 million in FSCC (\*1): Winner chosen
- Runner-Up Award: Equivalent of ¥10 million in FSCC (\*1)
- Good Idea Award (1 recipient): Equivalent of ¥1 million in FSCC (\*2)
- Special Award (1 recipient): Equivalent of ¥100,000 in FSCC (\*3)

FISCO shall retain ownership of all intellectual property right and other relationships of rights pertaining to the ideas submitted, systems delivered, and other submissions. If the content of a submitted idea is outstanding, FISCO may increase the number of FSCCs granted to the award winner. If there are multiple outstanding ideas, we may increase the number of awards.

\*1 To be remitted after the system has been delivered (as a rule, withholding tax will be deducted from all award amounts).

\*2 The Good Idea Award only requires the submission of a white paper and does not require systems development or delivery. It will be awarded for an original and novel proposals. Applicants who do not have system development resources can apply for this award with ideas only. FISCO will provide system resources and other support if the award winner advances to the Grand Prize Award or Runner-up Award level.

\*3 Any out-of-the-box, interesting idea is accepted provided the submission complies with the laws and regulations of applicant's home country. Like the Good Idea Award, FISCO only requires the submission of a white paper and does not require any systems development or delivery.

### •Technical Specifications of FSCC

Information on FSCC's contract address, source code, and related matters is available on [Etherscan](#).



## News Release

Corporate name: FISCO Ltd. <https://www.fisco.co.jp/en/index.html>  
Financial Instruments Business Operator, Director-General of the Kanto Local Finance Bureau (FIBO) No. 2482  
Membership organizations: Japan Investment Advisers Association  
Address: 5-13-3 Minamiaoyama, Minato-ku, Tokyo, Japan  
Established: May 15, 1995  
Capital: ¥100 million (as of December 31, 2020)  
Representative: Hitoshi Kano, President and CEO  
Business activities: Provides a variety of information services to support financial institutions, investors, and publicly listed companies