

April 15, 2022 FISCO Ltd. (TSE Growth Code 3807)

Notice Regarding Burn of FISCO Coin

FISCO Ltd. (TSE Growth <3807>, Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; "FISCO") hereby announces that it conducted a burn of 336,624.7652 crypto asset FISCO Coins ("FSCC") issued by FISCO, based on a resolution at the Board of Directors meeting held today.

1. Details of the FSCC burn

In the news releases "Notice Regarding Burn of FISCO Coin and 28th Business Year Shareholder Benefit Program" issued on November 8, 2021 and "FSCC White Paper" issued on December 22 of the same year, FISCO had announced that it would conduct a continuous burn of FSCC over the next five years beginning in the fiscal year ended December 31, 2021 with the amount of consolidated operating income for each business year as the upper limit. Currently, approximately 35% (17.3 million FSCC) of the authorized coins (50 million FSCC) are non-circulating coins held by FISCO, which is the issuer of FSCC, and it is these coins that are to be burned.

The number of coins burned was 336,624.7652 FSCC, which is the number of FSCC coins obtained by dividing the amount of FISCO's consolidated operating income for the fiscal year ended December 31, 2021 (¥130,947 thousand) by the price of FSCC on the crypto asset exchange Zaif as of 11:59 p.m. on March 31, 2022 (¥388.9999).

[Overview of FISCO Ltd.]

Corporate name: FISCO Ltd. http://www.fisco.co.jp/

Financial Instruments Business Operator, Director-General of the Kanto Local Finance Bureau (FIBO) No. 2482

Membership organizations: Japan Investment Advisers Association

Address: 5-13-3 Minamiaoyama, Minato-ku, Tokyo, Japan

Established: May 15, 1995

Capital: ¥100 million (as of December 31, 2021)

Representative: Hitoshi Kano, President and CEO

Business activities: Provides a variety of information services to support financial institutions, investors, and publicly listed companies