

November 8, 2022  
FISCO Ltd. (Growth Code 3807)

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## **“Learn to Earn” Proposal Selected for Runner-up Award in FSCC Startup Contest**

**- Expanding the FSCC Business Ecosystem through Support for Browsing and Learning -**

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FISCO Ltd. (Growth <3807>; Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; “FISCO”) hereby announces the business plan overview of the runner-up, which had been undetermined, as announced in the news release “Simultaneous Global Call for Proposals for the FISCO Coin (FSCC) Startup Contest” on December 30, 2020.

### ■ Overview of Results of FISCO Coin (FSCC) Startup Contest

Runner-up Award: Steins Inc. (Head Office: Takamatsu, Kagawa Prefecture; Representative Director: Hiromasa Saito; hereinafter, “Steins”)

### ■ Overview of Runner-up Award Business Plan

<Expand the FSCC Business Ecosystem through Learn to Earn>

#### 1) Learn to Earn System Development

- Will construct a Learn to Earn system in which FSCC coins are distributed when educational content about investment is studied, and study information is recorded in a blockchain (This time, intellectual property rights, such as those related to the system, will be retained by Steins).
- The Learn to Earn system enables diversions to other business formats.

#### 2) Development and Operating Structure of Learn to Earn

- Learn to Earn system development and investment educational media operation will be handled by Steins.
- The deployment of Learn to Earn to other business formats will be handled by FISCO.

#### 3) Candidates for Development in Other Business Formats

Learn to Earn system deployment will be carried out in the following fields which have been considered since the initial period.

- Finance field: IR support
- Human resources field: Employment support
- Content field: Publishing
- Other fields: Support for affiliate store systems



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Going forward, Steins and FISCO plan to advance considerations about the details of the above business plan overview to develop and provide services related to the plan. Furthermore, the process of consideration may result in changes to the above business plan.

### ■ Overview of FISCO Coin (FSCC) Startup Contest

As previously stated, because there were no recipients of the Good Idea Award and Special Award in the FISCO Coin (FSCC) Startup Contest this time, FISCO will continue to call for business plans.

- Purpose of Contest
  - Expand the FSCC business ecosystem
  - Enhance the value of FSCC
  - Improve the global market recognition of FSCC
  
- Application Conditions
  - Submit proposal in the form of a white paper.
  - Must possess the system development skills and resources needed to realize the proposal laid out in the white paper. However, applicants seeking the Good Idea Award (described later) may participate in the contest without the required system development resources.
  - A smart contract that generates cash flow with FSCC functioning as the platform token or, alternatively, a smart contract that helps to improve FSCC's value.
  - Services and systems must comply with the laws and regulations of the countries where they will be put in use.
  
- Selection Factors
  - Emphasis on originality and novelty
  - Service is in line with the unique culture and customs of the applicant's home country
  - Solves bottlenecks in cross-border transactions and global business
  - Supplements existing DApps and DeFi\* services
  - Provides an alternative service to what is available through the existing financial system
  - Coordination of FSCC and the services of the applicant's company, if the company has its own services
  - Service is useful to building the FSCC business ecosystem and requires the continuous use of FSCC after the start of service use
  - Services contain incentives that will increase the number of users

\* "DeFi" is an abbreviation of "decentralized finance." It refers to DApps in the financial services sector. DeFi encompasses services such as decentralized crypto asset exchanges, derivatives, and lending, and is one of the most prominent fields



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in the crypto asset industry. “DApps” is an abbreviation of “decentralized applications.” These applications are “decentralized” in the sense that they are managed using blockchain technology, without an administrator.

- Description of Awards
  - Grand Prize Award: Equivalent of ¥30 million in FSCC (\*1): Decided
  - Runner-Up Award: Equivalent of ¥10 million in FSCC (\*1) : Decided
  - Good Idea Award (1 recipient): Equivalent of ¥1 million in FSCC (\*2)
  - Special Award (1 recipient): Equivalent of ¥100,000 in FSCC (\*3)

FISCO shall retain ownership of all of the intellectual property rights and other relationships of right pertaining to the ideas submitted, systems delivered, and other submissions. If the content of the submitted idea is particularly excellent, FISCO may increase the number of FSCC to be granted for receiving an award. In addition, if there are multiple excellent ideas, FISCO may consider increasing the number of awards.

- \*1 To be remitted after the system is delivered. (In principle, withholding tax is deducted from all award amounts).
- \*2 The Good Idea Award only requires submissions up to the white paper stage and does not require systems development or delivery. It is a reward for submitting an original and novel proposal. Even if an applicant does not have system development resources, the applicant can easily enter the contest with only an idea. If the applicant advances to the grand prize or runner-up award level, FISCO will provide support, such as supplying the system resources.
- \*3 As long as submissions follow the laws of each applicant’s country, FISCO will accept the entry of any kind of interesting idea, no matter how unexpected it may be. In these cases as well, FISCO only requires submissions up to the white paper stage, and does not require any systems development or delivery.

- Technical Specifications of FSCC

For information on FSCC’s contract address, source code and related matters, please confirm the relevant data on [Etherscan](#).

[Overview of FISCO Ltd.]

Corporate name: FISCO Ltd. <https://www.fisco.co.jp/en/>

Financial Instruments Business Operator, Director-General of the Kanto Local Finance Bureau (FIBO) No. 2482

Membership organizations: Japan Investment Advisers Association

Address: 5-13-3 Minamiaoyama, Minato-ku, Tokyo, Japan

Established: May 15, 1995

Capital: ¥14 million (as of August 5, 2022)

Representative: Hitoshi Kano, President and CEO

Business activities: Provides a variety of information services to support financial institutions, investors, and publicly listed companies